

# Wealth News

July 2010

Information from SACU and CFS\* to help keep your financial life in balance

## Consumer Sense

### Retirement Planning

It's never too early or too late to start thinking about planning for retirement. The first step towards a successful retirement is to develop a strategy that will allow you to enjoy your retirement knowing that you have enough saved for that time in your life. Determining how to live off your retirement savings is a personal issue as much as it is a financial decision that should be thoughtfully planned.

### Do You Expect To Have Enough?

According to a 2009 industry study, many people approaching retirement age haven't

- clearly assessed how long their savings will last in retirement
- saved nearly enough to fund the retirement lifestyles they expect.

It has been determined that people are expecting to live approximately 20 years in retirement and plan on spending at least 10 percent of their savings every year in retirement. With preparation and careful planning your goals for retirement can be more secure.

### How Can I Prepare?

One way to help ensure a successful retirement is to follow a disciplined process that involves developing a written plan.

Designing a plan involves:

- gathering relevant financial information
- setting life goals and
- examining your current financial status.

This compilation of information can be used to design a plan for how you can meet your financial goals. Once completed, your plan should be used to help make investment decisions that are in sync with your goals and personal risk tolerance.

Creating a budget is a second way to prepare for retirement. The practice of defining and sticking to a budget can help you reach your financial goals. You can accurately track income, spending and make adjustments if needed. *Source: Retirement Fitness Survey researchmag.com, Jan. 6, 2010.*

### Who Can Help Me?

The financial professionals at SACU will work closely with you to:

- define your retirement goals
- develop and implement a plan
- provide ongoing advice in pursuit of those goals.

We know you have many choices when it comes to searching for help in building and managing a retirement plan. Let us be there to help you.

Schedule a complimentary appointment with a CFS\* investment representative at SACU by calling U.S. Toll Free 1-800-234-7228 Ext.1071 or Ext. 1442 today. In San Antonio please call 258-1071 or 258-1442. Check out our CFS\* [Investment Professionals](#) at SACU on [sacu.com](#).

## Have You Read...

**Retirement Planning: The Bogleheads' Guide to Retirement Planning** by Taylor Larimore, Mel Lindauer, Richard Ferri and Laura Dogu. This book is filled with valuable advice on a wide range of retirement planning issues- including types of savings accounts and retirement plans. It provides insights on managing and funding your retirement accounts. Details withdrawal strategies that could help you maintain a comfortable retirement lifestyle.



*Your Dream Is Our Mission...*

At SACU, our CFS\* financial advisors are committed to providing products and services that help you and your family build your personal financial wealth and financial well being.

Interested in learning more? Call 1-800-234-7228 Ext 1071 or Ext 1442.

\*Products and services offered through CUSO Financial Services, L.P. (CFS) are not NCUA/NCUSIF insured, are not credit union guaranteed, and may lose value. Investment Representatives are employees of SACU, and registered representatives of CFS. SACU is in partnership with CFS. (Member [FINRA/SIPC](#))

\*For specific tax advice, please consult a qualified tax professional.